

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to

The Board of Directors

India Infrastructure Finance Company Limited

We have reviewed the accompanying statement of unaudited financial results of India Infrastructure finance Company Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, as applicable ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with Regulation 52 the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the personnel responsible for Statement and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, and other related matters, to the extent applicable.

Emphasis of Matter

We draw attention to Note 8 of the accompanying Statement, which states that the interest accrual in respect of the Company's foreign currency borrowings is subject to review, and the impact, if any, will be considered and accounted for in the subsequent quarter.

Our conclusion is not modified in respect of this matter.

Other Matters

The Statement of the company for the quarter ended June 30, 2024, were reviewed by M/s Agarwal & Saxena, Chartered Accountants, who continues as one of the joint auditors for the current quarter, and had expressed an unmodified conclusion vide their report dated August 12, 2024.

Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures

up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed by M/s Agarwal & Saxena, Chartered Accountants, who continues as one of the joint auditors for the current quarter and not subjected to audit.

Our conclusion on the statement is not modified in respect of the above other matters.

For Agarwal & Saxena
Firm Registration Number: 002405C
Chartered Accountants

For B D G & CO LLP
Firm Registration Number: 119739W/W100900
Chartered Accountants

Ajay Kumar Verma
Partner
Membership Number: 404578
UDIN: 25404578BMHJEU9172
Place: New Delhi
Date: August 11, 2025

Yash Gupta
Partner
Membership Number: 446506
UDIN: 25446506BMHXPO2385
Place: Indore
Date: August 11, 2025

INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)
(A Govt. of India Enterprise)
5th FLOOR, NBCC TOWER, EAST KIDWAI NAGAR, NEW DELHI - 110023
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE 2025
CIN No. U67190DL2006GOI144520

S.No.	PARTICULARS	Quarter Ended			(₹ in lacs)
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
	Revenue from Operations				
(a)	Interest Income	163,167.87	159,192.09	136,579.25	600,757.97
(b)	Fees and Commission Income	346.82	1,597.15	835.05	5,626.89
(c)	Net Gain/(Loss) on Fair Value changes	-	12,254.58	-	12,254.58
I	Total Revenue from Operations (a+b+c)	163,514.69	173,043.82	137,414.30	618,639.44
II	Other Income	38,689.82	1,597.15	16,176.83	55,785.49
III	Total Income (I+II)	202,204.51	174,640.97	153,591.13	674,424.93
IV	EXPENSES				
(a)	Finance Cost	110,314.26	111,523.28	93,777.67	403,030.19
(b)	Fees and Commission Expense	1,429.62	1,398.00	1,340.67	5,404.62
(c)	Impairment on Financial Instruments	(11,320.58)	(5,742.32)	(12,300.48)	(16,048.29)
(d)	Employee Benefit Expense	1,842.30	1,790.25	1,386.38	7,525.73
(e)	Depreciation, Amortization & Impairment	342.82	318.89	264.44	1,118.32
(f)	Corporate Social Responsibilities	324.31	2,408.80	-	2,597.59
(g)	Other Expenses	42,680.40	4,366.99	520.96	40,586.88
	Total Expenses IV	145,613.13	116,063.90	84,989.64	444,215.04
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)	56,591.38	58,577.07	68,601.49	230,209.89
VI	Exceptional Items	-	47,343.03	-	47,343.03
VII	Profit/ (Loss) Before Tax (V-VI)	56,591.38	105,920.10	68,601.49	277,552.92
	Tax Expense:				
(i)	Current Tax	(13,725.76)	(22,164.00)	(9,386.47)	(54,626.83)
(ii)	Tax Adjustment for Earlier Years	-	(6.91)	-	(6.91)
(iii)	Deferred Tax	(1,208.66)	(2,856.12)	(3,058.19)	(6,441.75)
VIII	Total Tax Expenses IX (i+ii +iii)	(14,934.42)	(25,027.03)	(12,444.66)	(61,075.49)
IX	Profit/ (Loss) for the Year from continuing operations (VII-VIII)	41,656.96	80,893.08	56,156.85	216,477.43
	Profit/(loss) from discontinued operations	-	-	-	-
	Tax Expense of discontinued operations	-	-	-	-
X	Profit/(loss) from discontinued operations(After tax)	-	-	-	-
XI	Profit/ (Loss) from continuing and discontinuing operations (IX + X)	41,656.96	80,893.08	56,156.85	216,477.43
A.	Items that will not be reclassified to Profit and Loss				
(i)	Remesurement of gains/(loss)defined benefit Obligation	(515.77)	(335.85)	(152.82)	(468.12)
(ii)	Income Tax relating to remesurement of defined benefit Obligation	129.81	84.53	38.46	117.82
XII	Other Comprehensive Income/(Expense) (A)	(385.96)	(251.32)	(114.36)	(350.30)
XIII	Total Comprehensive Income/(Loss) for the Year (XI+XII)	41,271.00	80,641.75	56,042.48	216,127.13
XIV	Basic and Diluted Earning Per Share (Face Value of ₹ 10 each)				
1.	For continuing operations (in ₹)	0.41*	0.81*	0.56*	2.16
2.	For discontinued operations (in ₹)	-	-	-	-
3.	For continuing and discontinued Operations (in ₹)	0.41*	0.81*	0.56*	2.16

* Not Annualised

For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited

Place: New Delhi
Date: 11.08.2025



Palash Srivastava
(Managing Director)
DIN No.: 2007911



INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the period ended 30th June 2025

S.No.	PARTICULARS	As at/ For the period ended 30th June 2025 (Unaudited)
(i)	Debt Equity Ratio (Times)	3.86
(ii)	Outstanding Redeemable Preference Shares	-
(iii)	Debenture Redemption Reserve (₹ in lacs)	54,568.28
(iv)	Net Worth (₹ in lacs)	1,683,702.22
(v)	Net profit after tax (₹ in lacs)	41,271.00
(vi)	Earnings per share (in ₹)	0.41
(vii)	Total Debt to Total Assets (times)	0.78
(viii)	Operating Margin (%)	17.70%
(ix)	Net Profit Margin (%)	20.60%
(x)	Capital Redemption Reserve (₹ in lac)	-
(xi)	Other Sector Specific Ratios:	
a)	Gross Credit Impaired Assets Ratio (%)	1.09%
b)	Net Credit Impaired Assets Ratio (%) (on Gross Advances)	0.35%
c)	Net Credit Impaired Assets Ratio (%) (on Net Advances)	0.35%
d)	Provision Coverage ratio (%)	68.24%
e)	CRAR (%)	24.40%
f)	LCR(%)	119.49%

Note:

- Debt to Equity ratio = Total Debt / (Equity Share Capital + Other Equity)
- Net worth = Equity Share Capital + Other Equity
- Total debt to Total assets = Principal outstanding of { Debt Securities + Borrowings (other than debt securities) } / Total assets
- Operating Margin = (Profit before Tax - Other Income+ Recovery from Loan Amount w/o) / Total Revenue from operations
- Net Profit Margin = Net profit After Tax/Total Income
- Gross Credit Impaired Assets Ratio = Gross Credit Impaired Assets /Gross Loan Assets
- Net Credit Impaired Assets Ratio = Net Credit Impaired Assets /(Gross/Net) Loan Assets
- CRAR = Total Capital Fund (Tier 1 Capital +Tier 2 Capital) / Risk weighted assets, calculated as per applicable RBI guidelines.
- Debt service coverage ratio, Interest service coverage ratio, Current ratio, Current Liability Ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Debtors turnover, Inventory turnover ratio are not applicable to the IIFCL being a NBFC.

**For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited**

Place: New Delhi
Date: 11.08.2025

पलश
Palash Srivastava
(Managing Director)
DIN No.: 2007911



Notes:

1. The above results have been reviewed by the Audit Committee at their Meeting held on 11th August 2025 and approved by the Board of Directors of the company at their Meeting held on 11th August 2025. The results for quarter ended 30th June 2025 are reviewed by the Statutory Auditors of IIFCL.
 2. The above results are an extract of the detailed format of quarterly/ yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the financial results are available on the website of the company (www.iifcl.in) and Stock Exchanges (BSE and NSE) .
 3. Information on Investor's complaints pursuant to Listing Agreement for the period ended 30th June 2025:
- | | Opening | Additions | Disposals | Closing Balance |
|-------------------|---------|-----------|-----------|-----------------|
| No. of complaints | 0 | 14 | 14 | 0 |
4. IIFCL has disclosed Loan assets in the Balance Sheet at net value after netting off the Impairment loss allowance on loan assets complying with Schedule III of Companies Act 2013.
 5. The Company's main business is to provide finance for Infrastructure Projects and the company does not have more than one reportable segment in terms of Indian Accounting Standard 108 issued by the Institute of Chartered Accountants of India.
 6. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at June 30, 2025 and accordingly, no amount is required to be transferred to impairment reserve.
 7. The unaudited Standalone Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The unaudited Standalone Financial Results are in compliance with Regulation 52 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited Standalone Financial Results are consistent with those followed in the Standalone Financial Statements for the year ended March 31st March 2025.
 8. Interest Accrual of Foreign Currency Borrowing is subject to review and impact of same will be considered in subsequent quarter.
 9. Figures of the previous periods have been regrouped/rearranged wherever necessary, in order to make them comparable.

**For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited**

Place: New Delhi
Date: 11.08.2025



पलेश

**Palash Srivastava
(Managing Director)
DIN No.: 2007911**

