

# इण्डिया इन्फ्रास्ट्रक्चर फाइनेन्स कम्पनी लिमिटेड

(भारत सरकार का उद्यम)

## India Infrastructure Finance Company Limited

(A Govt. of India Enterprise)



IIFCL: RTI: 2015-16: /9171

16<sup>th</sup> April 2015

To  
Sh. Ravi Ranjan Shahi  
Plot No. 74, 75, 76,  
B-254, Near Yellow Kothi,  
New Ashok Nagar,  
New Delhi-110096

### Sub: RTI Application seeking information

Sir,

With regards to your RTI Application received by IIFCL on 19<sup>th</sup> March 2015 please find annexed herewith the information as requested by you.

Yours Faithfully,

S. K. Sharma

Deputy General Manager – PIO

Encl: As above



# INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED

## RTI – Application by M/s PAMS & Associates

1. Please provide name and address of all the bidders of this tender. Attached as “Annexure A”.
2. Please provide related price quotation of each bidder. Attached as “Annexure B”.
3. Please provide reasons of not awarding the contract to the L-1 bidder i.e., PAMS & Associates.

Copy of Resolution attached as “Annexure C”.

4. Please provide date of the Board Meeting and the extracts of the Board Resolution for the cancellation of the said tender.

Copy of Resolution attached as “Annexure D”.

5. Please provide name of the Board Members who participated in the aforesaid resolution and voted in the favour of the motion or against the motion.

Shri S.B. Nayar, Shri Sanjeev Kaushik, Shri U.K. Sharma, Prof. V.Venkata Ramana, Shri V.K.Bhasin, Shri J. Venkateswarlu, the Directors of IIFCL were present in the Board meeting held on 9th February 2015.

The matter was approved unanimously.

6. Please provide reasons of not informing the cancellation of tender to each bidder who participated in the bidding.

IIFCL issued general notice informing that Process for appointment of Internal Auditor of India Infrastructure Finance Company Limited for Financial Year 2015-16 vide notice dated 26<sup>th</sup> December 2014 has been shelved, the same was published in e-procure portal of Govt. of India. IIFCL is not required to inform individual bidders.

7. Please provide details of the Board Resolution for Re-Tendering i.e., Name of the Board Members who participated in the aforesaid resolution and voted in favour of the motion or against the motion.

Copy of resolution attached as “Annexure D”. Details of directors present already provided.

8. Please provide reasons for new conditions of HO in Delhi and certification of eligibility confirmation from ICAI and council certificate in the new tender invite dated 9/02/2015 whose last date of submission was 18/03/2015.

Copy of Resolution attached as “Annexure C”.



## INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED

9. Please provide reasons of not giving opportunity of hearing to the L-1 bidder before cancellation and retendering.

Not required.

10. Please provide the process of the selection and the steps taken to ensure transparent, unbiased and non-corrupt practice in the selection of consultants/Internal auditor.

- i. IIFCL has followed due process for appointment of Internal Auditors for the Financial Year 2015-16.
- ii. Notice for invitation of financial bids for the appointment of Internal Auditor for the Financial Year 2015-16 was hosted on the website of IIFCL and e-procure portal to ensure transparency.
- iii. Bids were kept open for inspection by the concerned representatives before and after the bid opening process.
- iv. Transparency during the bid opening process was ensured wherein the bids were opened in the presence of representatives of each bidder.



**APPOINTMENT OF INTERNAL AUDITOR FOR THE FINANCIAL YEAR 2015-16**

**LIST OF CA FIRMS WHO HAVE SUBMITTED BIDS (WITHIN THE LIST OF 110 FIRMS SHORTLISTED OUT OF THE LIST PROVIDED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA VIDE THEIR E-MAIL DATED 04.12.2014) : (60/110)**

S.No.	Name of CA Firm	Address
1	Agiwal and Associates	Lalkothi 2 <sup>nd</sup> Floor 3830 Pataudi House Road above Bank of Baroda Daryaganj, New Delhi 110002
2	AKG & Associates	11-CSC, DDA Market, A-Block, Saraswati Vihar, New Delhi 110034
3	APRA& Associates	379, Aggarwal Millennium Tower 2 Netaji Subhash Place, Outer Ring Road, New Delhi 10034
4	Arun K Aggarwal & Associates	105, First Floor South EX. Plaza-1, 389A, Masjid Moth, South Extension Part-II New Delhi 110049
5	ASAP And Associates	1 Temple Complex Shiv Mandir, Tilak Bridge, New Delhi 110001
6	Bansal Sinha & Co.	18/19 Basement Old Rajinder Nagar, New Delhi 110060
7	Batra Sapra & Co.	F-14 Shivam House Apt No 17 Amar Chamber, Connaught Circus, New Delhi 110001
8	BGJC & Associates	2 <sup>nd</sup> Floor Raj Tower-I, G-1 Alaknanda Community Centre, New Delhi 110019
9	Dass Gupta & Associates	A-51, First Floor Hauz Khas, New Delhi 110016
10	Dinesh Jain& Associates	A-115 Vikas Marg Shakarapur, New Delhi 110092
11	Doogar & Associates	13, Community Centre East Of Kailash , New Delhi 110065
12	DSP & associates	783, Desh Bandhu Gupta Road Near Faziz Road Crossing, Karol Bagh, New Delhi 110005
13	G. S Mathur & Co.	A-160 Defence Colony , New Delhi 110024
14	G.S Goel & Co.	20/18 Shakti Nagar New Delhi 110007
15	Ghosh Khanna & Co.	L-2A Hauz Khas Enclave New Delhi 110016
16	Grover, Lalla & Mehta	90/20, Malviya Nagar New Delhi 110017
17	Gianender & Associates	Plot NO. 6, Site No 21 Geeta Mandir Marg, New Rajinder Nagar, New Delhi 110060
18	GSA & Associates	16, DDA Flats Ground Floor, Panchsheel- Shivalik Mor, Near Malviya Nagar New Delhi 110017



19	Gupta Nayar & Co.	SHOP NO 44 CSC NO 6 Sector 9 Park Plaza Market, Rohini, New Delhi 110085
20	H.K Chaudhry & Co.	101, Nirmal Tower 26 Barakhamba Road, New Delhi 110001
21	Hingorani M. & Co.	35 Netaji Subhash Marg Darya Ganj, New Delhi 110002
22	Jain Chopra & Company	105 Jyoti Bhawan Dr Mukherjee Nagar, Commercial Complex, New Delhi 110009
23	K.K Soni & Co.	130 Sarojini Mkt New Delhi 110023
24	KG Somani & Co.	3/15 Asaf Ali Road 4 <sup>th</sup> Floor, New Delhi 110002
25	KN Goyal & Co.	96 , New Rajdhani Enclave Vikas Marg, New Delhi 110092
26	Kumar Vijay Gupta and Co.	408, New Delhi House 27, Barakhamba Road, Connaught Place, New Delhi 110001
27	Lunawat & Co.	54 Darya Ganj New Delhi 110002
28	Manmohan Singh & Co.	WZ-33 A GALI NO 8 (FF) Virender Nagar, Janakpuri Road, FF, New Delhi 110058
29	Mehra Goel & Co.	505 Chiranjeev Tower 43, Nehru Place, New Delhi 110019
30	NK Bhargawa & Co.	C-31 First Floor Acharya Niketan Mayur Vihar Phase-I, New Delhi 110091
31	PVAR & Associates	W Z 248 Plot No 7, Inderpuri, New Delhi 110012
32	S. Mohan & Co	G-47 Connaught Circus New Delhi 110001
33	S.N Nanda & Co.	C-43 Pamposh Enclave, Greater Kailash -I, New Delhi 110048
34	Sharma Goel & Co., LLP	A-47, LGF, Hauz Khas , New Delhi 110016
35	SP Chopra & Co.	31-F Connaught Place Radial Road NO 7, New Delhi 110001
36	Sushil Jeetpuria & Co.	501 Padma Palace 86 Nehru Place, New Delhi 110019
37	TR Chadhha & Co.	B-30 Connaught Place Kuthiala Building, New Delhi 110001
38	NC Mittal & Co.	13 Darya Ganj New Delhi 110002
39	V.D Tiwari and Co.	201 Mahabir Bhawan, Najafgarh Road Commercial Complex, Opp. Milan Cinema, New Delhi 110015



40	V.K Verma & Co.	C-37 Connaught Place New Delhi 110001
41	Bansal & Co.	A-6, Maharani Bagh New Delhi 110065
42	Bansal R. Kumar & Associates	G-7 & 8 Namdhari Chambers 9/54 D B Gupta Road, Karol Bagh, New Delhi 110005
43	ASA and Associates	K S House 118 Shahpur Jat , New Delhi 110049
44	Kumar Chopra and Associates	B-12 (G.F) Kalindi Colony, Near Maharani Bagh, New Delhi 110065
45	Nangia & Co.	Suite-4-A Plaza M-6, Jasola, New Delhi 110025
46	P. K Chopra and Co.	N-Block Bombay Life Bldg Iind Floor Above Post Office, Connaught Place, New Delhi 110001
47	Prem Gupta and Co.	4 Shivaji Marg Najafgarh Road, Near Campa Cola, New Delhi 110015
48	Raj Har Gopal & Co.	412, Ansal Bhavan 16, K G Marg, New Delhi 110001
49	Rawla & Co.	504, Surya Kiran 19 Kasturba Gandhi Marg, New Delhi 110001
50	S.K. Mehta & Co.	2682 Gali No 2 Beadanpura Ajmal Khan Road Mkt, Karol Bagh, New Delhi 110005
51	S. Mann & Co.	1006 10 <sup>th</sup> Floor Vikrant Tower, Rajendra Place, New Delhi 110008
52	S.N Dhawan & Co.	C-37 Connaught Place New Delhi 110001
53	Thakur Vaidayanath Aiyar & Co.	221-223, Deen Dayal Marg New Delhi 110002
54	V. Sahai Tripathi & Co.	8E, Hansalaya 15 Barakhamba Road, Connaught Place, New Delhi 110001
55	LC Kailash & Associates	C-124, N B R House Preet Vihar, New Delhi 110092
56	Rajendra K.Goel & Co.	J-288, Ground Floor Saket, New Delhi 110017
57	S.K.Mittal & Co.	E-29 , South Extension Part-II, New Delhi 110049
58	M.Verma & Associates	1209, Hemkunt Chambers 89, Nehru Place , New Delhi 110019
59	Samsund & Company	4800/24 Bharat Ram Road Darya Ganj , New Delhi 110002
60	J.K. Sarwagi & Company	141 Siddhartha Enclave Near Ashram Chowk, New Delhi 110014



**LIST OF CA FIRMS WHO HAVE SUBMITTED BIDS (NOT COVERED IN THE LIST PROVIDED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA VIDE THEIR E-MAIL DATED 04.12.2014) : 78**

S.No.	Name of CA Firm	Address
1	A.D. Anjekar & Co. (Pavan Jain)	Shop No. 101, Plot No. -F-72, Vighnahar Complex, Sector-12, Kharghar, Navi Mumbai-410210
2	Adukia & Associates	Office - 3, Bldg No. 1, Meridien Apartments, Ground Floor, Veer Desai Road, Andheri (West), Mumbai 400058
3	Agarwal Kamal Kumar & Associates	13-B, 2 <sup>nd</sup> Floor, Netaji Subhash Marg, Daryaganj, New Delhi-02
4	Aggarwal & Dhandhanania	204, Empire State Building, Ring Road, Surat-395 002(Gujarat)
5	Aggarwal & Saxena	I-79, 7 <sup>th</sup> Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi-01
6	Amit Ray & Co.	709-710, Ansal Chamber-II, 6, Bhikaji Cama Place, New Delhi-110066
7	Anoop Aggarwal & Co.	1105-1106, Hemkunt House, 6, Rajendra Place, New Delhi-110008
8	Arun Singh & Co.	F-7, Lajpat Nagar-III, New Delhi-110024
9	Arvind Ratan And Co.	D-242, 3 <sup>rd</sup> Floor, C.R Road, Near Wadhwa Complex, Luxmi Nagar, Delhi-92
10	B.C.P Associate	C4, Office 6, Noida Sector 63, Noida - 201306
11	Batra Deepak And associates	1-B, 1/17, Lalita Park, Vikas Marg, Laxmi Nagar, New Delhi-92
12	BDO & Associates	Level -10, Spaze I- Tech Park, Tower -A, 10132,1033&1034, Sector 49, Sohna Road, Gurgaon 122 018, Haryana
13	CA Rajesh Aggarwal (KPMC & Associates)	SF-6, Cross River Mall, CBD Ground, Karkardooma, Delhi-92
14	Chandiwala Virmani & Associates	Dr. Behl House, IInd Floor, 13, Drayaganj, Delhi-02
15	Deepak Gulati & Associates	23, 1 <sup>st</sup> Floor, Hanuman Road, Cannought Place, Delhi-01
16	Gupta Jalan and Associates	405, Crown Heights(Hotel Crowne Plaza Complex), Twin District Centre, Sector 10, Rohini, Delhi-110085
17	Jain Singhal And Associates	M-6, IInd Floor, M- Block, Market G.K -II, New Delhi-110048
18	K.K Goel & Associates	204, A-J. Chambers, 4 <sup>th</sup> Street, Naiwala, Karol Bagh, New Delhi-110005
19	Mohindra Arora & Co.	Kothi No. 26(A), C- Block, Guru Vrijananad Marg, Vikas Puri, New Delhi-18
20	PVR-N & Co.	Saraswati Marg, Beodonpura, Karol Bagh, Delhi-05
21	S.B.G & Co.	H.O.9, Atta -ur- Rehman Lane, Civil Lines, Delhi-54
22	S. Ramanand Aiyar and Co.	708 Surya Kiran Building, 19, KG Marg, New Delhi-01
23	Raj K. Sri & Co.	E-16, 1 <sup>st</sup> Floor, Sector-3, Noida-201301
24	Rangamani & Co.	J-39/249, First Floor DDA Flats, Kalkaji, New Delhi-19
25	RCC & Co.	A-27, Vivek Vihar, Phase-II, Delhi-95
26	RGN Price & Co.	C-18, 1 <sup>st</sup> Floor, Acharaya Niketan,(Opp Mayur Vihar, Ph-1, Pkt-I), New Delhi-91
27	RMA & associates	48, UG-2, Hasanpur, I.P Extn., Patparganj, New Delhi-92
28	RPL & Co.	F-5, Manish Plaza, Ajanta Mkt. I.P Extn., Patparganj, New Delhi-92,
29	S K Patodia & Associates	Plot No. 1156-58, Chakarvarti Ashok Complex, J.B Nagar, Andheri(East), Mumabai-400099



30	S. Goyal & Associates	19/10, 1 <sup>st</sup> Floor, East Punjabi Bagh, Delhi-26
31	S. Tekriwal & Associates	104, Munish Plaza, 20, Ansari Road Daryaganj, New Delhi-02
32	S.K Agarwal & Co.	Suite Nos.606-608 The Chambers opp. Gitanjali Stadium 1865, Rajdanga Main Road, Kasba Kolkata -700107
33	SCM Associates	WZ-139B, IIIrd Floor, Ring Road, Naraina, New Delhi-28
34	Sarvam & Associates	Office N. 403, Block-B, NDM-1, Mall Road, Netaji Subhash Place, Pitampura, New Delhi-34
35	Mehta & Co.	White House, D-23A, Indrapuri, Lal Kothi, Tonk Road, Jaipur-302015
36	Shyal Lal Dadhichi & Associates	RU-204, Pitamapura, Opp-Power House, New Dehi-34
37	Singh Ray Mishra & Co.	101, Maruti Apartment Plot No.B-5, Gurudwara Road Manadawali, I.P. Extension, Delhi-92
38	Singhal Gupta And Co.	S.M Kuteer, 92, Mandir Marg, Civil Lines, (Near Meerut Colleges), Meerut
39	SL Chhajed & Co.	r-12., Maharana Pratap Nagar, Zone-I, Bhopal-402011
40	Soni Gulati & Co.	"Roshanleela", 174/2, Near Govt. School Mehli, PO-Kasumpti, Shimla-171009
41	SPMR & Associates	C-113(I.g.f), Dayanand Colony, Lajpat Nagar-IV, New Delhi-24
42	SPSA & Co.	802, Antriksh Bhawan, 22K.G Marg, Cannought Circus, New Delhi-110001
43	Sudan Kapoor & Associates	305, USMSS Complex, 120, Mathura Road, New Delhi-76
44	Tasky Associates	107, Kirti Deep Building, Commercial Complex, Nangal Raya, New Delhi-46
45	UCC & Associates LLP	1315, Ansal Tower, 38, Nehru Place, New Delhi-110019
46	V. Singhi & Associates	J-4, Kirti Nagar, Third Floor, New Delhi-15
47	Vinay Naveen & Co.	34, 2 <sup>nd</sup> Floor, Navyug Market, Ghaziabad, Uttar Pradesh
48	Vinod Singhal & Associates	207, 222, IInd Floor, Ganpati Plaza, M.I. Road Jaipur-302001, Rajasthan
49	Vivek Mittal & Associates	106, Ashirwad Apartment, IP Extension, Patparganj, Delhi-92
50	VPGS & Co.	3208, 2 <sup>nd</sup> Floor, Mohindra Park, New Delhi 110034
51	Y.P Singh & Associates	C-316A, IInd Floor, Sector -10, Noida, 201301
52	Yogesh & Jain	C6/80, East of Kialash, New Delhi-65
53	MC Jain & Co.	4701/21-A, Ansari Road, Daryaganj, Delhi-02
54	LB Jha & CO.	GF-1 Gillander House 8, Netaji Subhas Road Kolkata-700001
55	NKV Associates	606, RG Trade Tower Netaji Subhash Place Pitampura, New Delhi-34
56	Maheshwari & Co.	3 <sup>rd</sup> Floor, Esplandae Building, Amrut Kasha Naik Marg (Bastian Road), Next to New Empire Cinema Fort, Mumbai-400001
57	P.K. Singhal	E-24, IInd Floor, Jawahar Park, Laxmi Nagar, Delhi-92
58	Kailash Chand Jain & Co.	822, Laxmi Deep Building, Laxmi nagar District Centre, Laxmi Nagar, Delhi-92
59	B.D.Bansal & Co.	DSO -503, DLF Dist. Centre, South Court, Saket New Delhi-17





60	J.N.Mittal & Co.	J-85, 2 <sup>nd</sup> Floor , Gulati Complex, Rajouri Garden, New New Delhi-27
61	J Singh & Associates	505-507, Hubtown Viva, Shankarwari Western Express Highway Between Andheri & Jogeshwari (East)
62	OP Tulsyan & Co.	B-27/5, Ground Floor, Double Storey, Ramesh Nagar, New Delhi-15
63	K.K. Goel & Associates	204, A.j Chambers, 4 <sup>th</sup> Street, Naiwala, Karol Bagh, New Delhi-05
64	PAMS & Associates	K-1/114, First Floor Chittaranjan Park New Delhi - 110019
65	K.K Mankeshwar	A-425, Sarita Vihar, New delhi-76
66	Manohar Chowdhary & Associates	136, Rider House, Sector-44, Lower Ground Floor, Gurgaon, NCR Delhi-122002
67	KRA & Co.	H-1/208, Garg Tower, Netaji Subhash Place, Pitampura, Delhi-34
68	J Gupta & Co.	12, Waterloo Street, 3 <sup>rd</sup> Floor, Kolkatta-700069
69	BR Maheshwari	M-118/, Cannught Circus, New Delhi-110001
70	Lodha & Co.	12, Bhagat Singh Marg, New Delhi-110001
71	JLN US & CO.	1797, First Floor, Mansingh Building Kotla, Mubarakpur, South Extn.I, New Delhi-03
72	Lochan & Co.	B1 , Dharma Apartments, Indraprastha Extension, Delhi-92
73	Mega & Associates	-
74	K K Channi	5/1, Clive Row, 3 <sup>rd</sup> Floor, Room No. 78, Kolkatta-700001
75	Kamandoor & Co.	A-45, Phase-V, Ayanagar Extn., New Delhi-47
76	K.S. Chaudhary	212, M.J Shopping Centre, 3 , Veer Savarkar Block, Shakarpur, Delhi-)
77	Kishor & Kishor	92Flat No. 9, First Floor, Ansari Market(Opp Ram Mandir)Daryaganj, New Delhi-02
78	K.N. Gutgutia & Company	11-K , Gopala Toer, 25, Rajendra Place, New Delhi-08



### APPOINTMENT OF INTERNAL AUDITOR FOR THE FINANCIAL YEAR 2015-16

Results of financial bids opened on Thursday, the 29<sup>th</sup> day of January 2015 at 11.30 a.m. at the registered office of India Infrastructure Finance Company Limited situated at 8<sup>th</sup> floor, Hindustan times building, 18 & 20 Kasturba Gandhi Marg, New Delhi - 110001

#### LIST OF CA FIRMS WHO HAVE SUBMITTED BIDS (WITHIN INVITED LIST OF 110 FIRMS)

(60/110)

S.No.	Name of CA Firm	Fixed Quarterly fee to be claimed on completion of quarterly Internal Audit of IIFCL for the Financial Year 2015-16 including all charges, excluding applicable service tax. <b>Fees (₹) in absolute figures</b>
1	Agiwal and Associates	300000
2	AKG & Associates	137000
3	APRA & Associates	85000
4	Arun K Aggarwal & Associates	25000
5	ASAP And Associates	90000
6	Bansal Sinha & Co.	92500
7	Batra Sapra & Co.	59000
8	BGJC & Associates	90000
9	Dass Gupta & Associates	150000

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10	Dinesh Jain & Associates	24400
11	Doogar & Associates	124000
12	DSP & associates	117000
13	G. S Mathur & Co.	175000
14	G.S Goel & Co.	124500
15	Ghosh Khanna & Co.	100000
16	Grover, Lalla & Mehta	150000
17	Gianender & Associates	49000
18	GSA & Associates	125000
19	Gupta Nayar & Co.	300000
20	H.K Chaudhry & Co.	47000
21	Hingorani M. & Co.	61250
22	Jain Chopra & Company	39560
23	K.K Soni & Co.	31000
24	KG Somani & Co.	40000
25	KN Goyal & Co.	50000
26	Kumar Vijay Gupta and Co.	300000

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*Arka*



27	Lunawat & Co.	120000
28	Manmohan Singh & Co.	15000
29	Mehra Goel & Co.	250000
30	NK Bhargawa & Co.	27000
31	PVAR & Associates	94000
32	S. Mohan & Co	42500
33	S.N Nanda & Co.	89500
34	Sharma Goel & Co., LLP	125000
35	SP Chopra & Co.	96250
36	Sushil Jeetpuria & Co.	100000
37	TR Chadhha & Co.	139000
38	NC Mittal & Co.	100000
39	V.D Tiwari and Co.	38000
40	V.K Verma & Co.	75000
41	Bansal & Co.	180000
42	Bansal R. Kumar & Associates	39000
43	ASA and Associates	97840

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*Perkal,*



44	Kumar Chopra and Associates	200000
45	Nangia & Co.	150000
46	P. K Chopra and Co.	40000
47	Prem Gupta and Co.	84750
48	Raj Har Gopal & Co.	47400
49	Rawla & Co.	45000
50	S.K. Mehta & Co.	120000
51	S. Mann & Co.	99000
52	S.N Dhawan & Co.	325000
53	Thakur Vaidyanath Aiyar & Co.	137500
54	V. Sahai Tripathi & Co.	65000
55	LC Kailash & Associates	98750
56	Rajendra K.Goel & Co.	250000
57	S.K.Mittal & Co.	120000
58	M.Verma & Associates	33500
59	Samsund & Company	29000
60	J.K. Sarwagi & Company	100000

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LIST OF CA FIRMS WHO HAVE SUBMITTED BIDS (OUTSIDE INVITED LIST OF 110 FIRMS)

78

S.No.	Name of CA Firm	Fixed Quarterly fee to be claimed on completion of quarterly Internal Audit of Infrastructure Finance Company Limited (IIFCL) for the Financial Year 2015-16 including all charges, excluding applicable service tax. <b>Fees (₹) in absolute figures</b>
1	A.D. Anjekar & Co. (Pavan Jain)	45000
2	Adukia & Associates	120000
3	Agarwal Karnal Kumar & Associates	150000
4	Aggarwal & Dhandhania	68500
5	Aggarwal & Saxena	25000
6	Amit Ray & Co.	27000
7	Anoop Aggarwal & Co.	39500
8	Arun Singh & Co.	100000
9	Arvind Ratan And Co.	100000
10	B.C.P Associate	75000
11	Batra Deepak And associates	80000
12	BDO & Associates	425000
13	CA Rajesh Aggarwal (KPMC & Associates)	125000
14	Chandiwala Virmani & Associates	24500
15	Deepak Gulati & Associates	100000
16	Gupta Jalan and Associates	74750
17	Jain Singhal And Associates	262500
18	K.K Goel & Associates	Not mentioned
19	Mohindra Arora & Co.	Not mentioned

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20	PVR-N & Co.	Bid Revoked
21	S.B.G & Co.	99000
22	S. Ramanand Aiyar and Co.	225000
23	Raj K. Sri & Co.	28000
24	Rangamani & Co.	29000
25	RCC & Co.	24500
26	RGN Price & Co.	125000
27	RMA & associates	43500
28	RPL & Co.	168000
29	S K Patodia & Associates	49000
30	S. Goyal & Associates	38500
31	S. Tekriwal & Associates	24000
32	S.K Agarwal & Co.	250000
33	SCM Associates	Not mentioned
34	Sarvam & Associates	50000
35	Mehta & Co.	30000
36	Shyal Lal Dadhichi & Associates	14700
37	Singh Ray Mishra & Co.	54500
38	Singhal Gupta And Co.	25000
39	SL Chhajed & Co.	298000
40	Soni Gulati & Co.	63000
41	SPMR & Associates	39000
42	SPSA & Co.	70000
43	Sudan Kapoor & Associates	60000
44	Tasky Associates	95000

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45	UCC & Associates LLP	54500
46	V. Singhi & Associates	150000
47	Vinay Naveen & Co.	105600
48	Vinod Singhal & Associates	119625
49	Vivek Mittal & Associates	50000
50	VPYS & Co.	49901
51	Y.P Singh & Associates	95000
52	Yogesh & Jain	18500
53	MC Jain & Co.	89000
54	LB Jha & CO.	45000
55	NKV Associates	Not mentioned
56	Maheshwari & Co.	50000
57	P.K. Singhal	90000
58	Kailash Chand Jain & Co.	30000
59	B.D.Bansal & Co.	75000
60	J.N.Mittal & Co.	102750
61	J Singh & Associates	350000
62	OP Tulsyan & Co.	110000
63	K.K. Goel & Associates	49890
64	PAMS & Associates	14675
65	K.K Mankeshwar	180000
66	Manohar Chowdhary & Associates	200000
67	KRA & Co.	22000
68	J Gupta & Co.	500000
69	BR Maheshwari	150000

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70	Lodha & Co.	150000
71	JLN US & CO.	447425
72	Lochan & Co.	150000
73	Mega & Associates	30000
74	K K Channi	43725
75	Kamandoor & Co.	150000
76	K.S. Chaudhary	19400
77	Kishor & Kishor	104000
78	K.K. Gutgutia & Company	180000

*Sanjay*

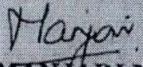


Annexure - C

EXTRACTS OF THE MINUTES OF THE 48<sup>TH</sup> AUDIT COMMITTEE MEETING OF THE BOARD OF DIRECTORS OF INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED HELD ON MONDAY, 9<sup>TH</sup> FEBRUARY, 2015 AT 2.30 P.M. AT THE REGISTERED OFFICE OF IIFCL SITUATED AT 8<sup>TH</sup> FLOOR, HINDUSTAN TIMES BUILDING, 18 & 20 K.G MARG, NEW DELHI-110001

Item No. 10	Appointment of Internal Auditor for Financial year 2015-16
	<p>The Audit Committee observed that it would not be possible for internal auditor to discharge duties at such a low fee quoted by them. Therefore, process of invitation of Financial Bid for appointment of Internal Auditors for the Financial Year 2015-16 vide notice dated 26<sup>th</sup> December 2014 should be shelved and criteria for selection of Internal Auditor should be enhanced for fresh process initiated in this regard to ensure that Auditors with suitable background and reputation be appointed in view of the nature of IIFCL's functions and operations.</p> <p>Thus, the Audit Committee advised to invite fresh financial quotes from those Chartered Accountants firms who have handled the Statutory Audit of atleast one of the Bank/FI/NBFC for a minimum period of 3 years out of last 8 years i.e. since Financial Year 2006-07 and have head office in Delhi/New Delhi. Thereafter, assign Internal Audit on the basis of both technical evaluation and financial quote.</p>

CERTIFIED TO BE TRUE  
FOR INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)

  
(MANJARI MISHRA)  
ASSISTANT GENERAL MANAGER - COMPANY SECRETARY



**EXTRACTS OF THE MINUTES OF THE 74<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS OF INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL) HELD ON MONDAY, THE 9<sup>TH</sup> DAY OF FEBRUARY, 2015 AT 4.30 P.M AT BOARD ROOM, IIFCL, 8<sup>TH</sup> FLOOR, HINDUSTAN TIMES BUILDING, 18 & 20 K.G MARG, NEW DELHI -110001**

<b>Item No. 24</b>	<b>Appointment of Internal Auditor for the Financial Year 2015-16</b>
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The Board was informed that the matter regarding the selection of Internal Auditor was considered in the Audit Committee Meeting preceding the Board meeting. The Audit Committee observed that it would not be possible for internal auditor to discharge duties at such a low fee quoted by them. Therefore, process of invitation of Financial Bid for appointment of Internal Auditors for the Financial Year 2015-16 vide notice dated 26<sup>th</sup> December 2014 should be shelved and criteria for selection of Internal Auditor should be enhanced for fresh process initiated in this regard to ensure that Auditors with suitable background and reputation be appointed in view of the nature of IIFCL's functions and operations.

The Audit Committee advised to invite fresh financial quotes from those Chartered Accountants firms who have handled the Statutory Audit of atleast one of the Bank/FI/NBFC for a minimum period of 3 years out of last 8 years i.e. since Financial Year 2006-07 and have head office in Delhi/New Delhi. Thereafter, assign Internal Audit on the basis of both technical evaluation and financial quote.

**CERTIFIED TO BE TRUE  
FOR INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)**

*Manjari*  
**(MANJARI MISHRA)  
ASSISTANT GENERAL MANAGER - COMPANY SECRETARY**

