

इण्डिया इन्फ्रास्ट्रक्चर फाइनेंस कम्पनी लिमिटेड

(भारत सरकार का उद्यम)

India Infrastructure Finance Company Limited

(A Govt. of India Enterprise)



Ref: IIFCL/R&T/2025-26

9th May 2025

BSE Ltd., Corporate Services Department, Phiroz Jeejeebhoy Towers, Dalal street, Mumbai - 400 001	National Stock Exchange of India Ltd, Corporate Services Department, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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Sub: Submission of Newspaper clippings for the Financial Results for the quarter and year ended March 2025.

Dear Sir/Madam,

We wish to inform you that the Company has published the Financial Results for the quarter & year ended March 2025, pursuant to the Regulation 52(8) of the SEBI (LODR) Regulations, 2015, in the following Newspapers on 9th May 2025.

1. Business Standard- English
2. Business Standard - Hindi

Copy of newspapers clippings in this connection are attached.

This is for your information and dissemination.

Thanking you.

Yours faithfully,


(Sanjeeb Kumar Mishra)
Compliance Officer



पंजीकृत कार्यालय : 5वीं मंजिल, ऑफिस ब्लॉक - 2, प्लेट ए एवं बी, एन. बी. सी. सी. टॉवर, ईस्ट किडवाई नगर, नई दिल्ली - 110023, दूरभाष : +91-11-24641330-31
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CIN : U67190DL2006GOI144520 वैबसाईट / Website : www.iifcl.in ई-मेल/ E-mal : information@iifcl.in, Fax : +91-11-20815125



हिन्दी में काम करना आसान है, इसका प्रयोग बढ़ाइए।



'Class divide' in skies: Aera hikes Mumbai airport UDF

DEEPAK PATEL
New Delhi, 8 May

The Airports Economic Regulatory Authority of India (Aera) has allowed Adani Group-led Mumbai International Airport (MIAL), which manages the airport in India's financial capital, to charge a higher user development fee (UDF) from international business class passengers than from international economy class travellers until 2029.

GMR Group-led Delhi International Airport, which operates Delhi airport, was the first to receive approval to levy class-based differential UDF from international passengers in March this year.

Aera, in a statement on Thursday, said MIAL can collect a UDF of ₹615 from each departing international economy class passenger and ₹695 from each departing international business class flyer, starting May 16. For arriving international passengers, the UDF will be ₹260 for economy and ₹304 for business class.

Until now, a flat UDF of ₹187 has been charged to all international passengers, regardless of class. "This adjustment aligns with the user pays principle and reflects the enhanced passenger experience and expanded facilities available to and used by international travellers," Aera said.



HEAVY ON POCKET

- UDF for departing int'l passengers: Economy class: ₹615 Business class: ₹695
- UDF set at ₹175 for each departing domestic passenger
- Revised UDF to remain in force from May 16, 2025, to March 31, 2029

The revised UDF will remain in force from May 16 this year to March 31, 2029 (the end of 2029-29), also called the "fourth control period".

Aera on Thursday also decided to allow MIAL to start collecting a UDF from domestic passengers. It has been set at ₹175 for each departing domestic passenger and ₹75 for each arriving domestic passenger.

There was no UDF on domestic passengers during the third control period. However, MIAL had been collecting a "development fee" of ₹120 from each departing domestic passenger until August 2024.

Aera said that even at "non-major" airports, a UDF of up to ₹745 is being charged to each passenger embarking on a domestic flight. Any airport handling fewer than

3.5 million passengers per year is considered a "non-major" airport.

"Considering the scale of operations, infrastructure usage, and investment requirements at the Mumbai airport, which is the financial capital of the country, the authority finds it reasonable and consistent to recover a certain portion of the aggregate revenue requirement from the domestic UDF," Aera added.

"The UDF has been set 'nominal' for domestic air passengers, who comprise 75 per cent of total passenger traffic at the Mumbai airport, underscoring the 'commitment to protect passenger interests, ensure affordability, and foster growth in the domestic aviation sector'."

More on business-standard.com

OpenAI to store ChatGPT Enterprise, API user data locally

AASHISH ARYAN
New Delhi, 8 May

OpenAI on Thursday said the data of Indian ChatGPT Enterprise, ChatGPT Edu, and OpenAI API (application programming interface) platform users will now be stored locally in the country.

"This will help companies using these products meet local data sovereignty requirements when using OpenAI products in their businesses and building new solutions with artificial intelligence (AI)," OpenAI said. India has grown to be the second-largest market for OpenAI, and the number of users in the country tripled by 2024, the company's chief executive officer (CEO) Sam Altman had said during his visit to the country in February.

Eligible customers of the ChatGPT API platform can enable data residency by creating a new project in the API platform dashboard and selecting the relevant country. Currently, data storage for the API platform will be stored in the selected region," OpenAI said.

Business Standard had reported in February that OpenAI had initiated the process of setting up data centres in India to support the growing number of users and the burgeoning load of the extensive use cases of its AI tools in the country.

Another Nipah case in Kerala's Malappuram

Kerala on Thursday reported another case of the deadly Nipah virus, the seventh such incident reported in the state since 2018. The victim is a 42-year-old woman from Valanchery in Malappuram district. The infected woman is currently undergoing treatment at a hospital in Perinthalmanna. State Health Minister Veenha George said that the authorities are taking adequate steps to prevent the spread of the virus. The virus was confirmed by the state government after tests conducted at the Kozhikode Microbiology Lab and the Pune NIV. This is the third time that the district has seen an outbreak of the Nipah virus. **BS REPORTER**

TECH DIGEST
mybs.intech



XIAOMI LAUNCHES NEW TVs IN INDIA

Xiaomi has launched its latest QLED TV Pro and the Xiaomi 4K TV FX lineup in India, priced at ₹27,999 and ₹26,499 respectively. Both series are offered in 43-inch and 55-inch screen sizes, and come with Amazon's Fire TV built-in, providing access to a wide selection of apps and content.

पंजाब नैशनल बैंक **punjabnationalbank**
...को भी आप जानें। ...the name you can bank upon!

Centralized Procurement & Partnership Division, HO, 5, Sansad Marg, New Delhi - 110001
(Email ID: cpdp.procurement@pnbn.co.in, Phone: 011-23724596)

TENDER NOTICE

Punjab National Bank invites online bids (both technical and commercial) from eligible bidders for "Request for Proposal (RFP) for Procurement of Managed Software Testing Services and Setting up of Testing Centre of Excellence (TCoE) through GeM Portal (Government e Marketplace)".

Interested bidders may visit website <https://gem.gov.in/> for details.

BID NO: GEM/2025/B/6203770
Bid floated on GeM Portal dated 08.05.2025.
Last date for online bid submission is 27.05.2025 at 1400 hrs.
Pre-Bid Meeting is scheduled on 16.05.2025 at 1200 hrs. **Chief Manager**

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(Email ID: cpdp.procurement@pnbn.co.in, Phone: 011-23724596)

TENDER NOTICE

Punjab National Bank invites online Bids (both technical and commercial) from eligible bidders for Request for Proposal (RFP) for Rate Contract for Supply of Biometric Finger Print Scanner (L0 & L1 Devices).

Interested bidders may visit our e-Procurement website <https://etender.pnbn.in/> or <https://www.pnbnidia.in/> for downloading the detailed RFP document. The Bids are required to be submitted online using digital certificates (Signing & Encryption) through our e-Procurement system. Last date for online bid preparation and hash submission is 27-05-2025 at 1600 hrs. and bid submission is 28-05-2025 at 1400 hrs.

All future communications related to RFP will be uploaded on our websites <https://etender.pnbn.in/> and <https://www.pnbnidia.in/>

Asstt. General Manager

India Infrastructure Finance Company Limited
(A Govt. of India Enterprise)

Funding Foundation of the Future

5th FLOOR, BLOCK 2, PLATE A & B, NBCC TOWER, EAST KIDWAY NAGAR, NEW DELHI - 110023

Extract of Standalone Financial Results for the period ended 31st March 2025
CIN No. U67190DL2006GOI144520
Website: www.ifcl.in, E-mail: information@ifcl.in, Phone: +91-11-24662777 (₹ in Lac)

Sl. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		31-03-2025 (Audited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
1	Total Income from Operations	1,73,043.82	1,50,203.49	6,18,639.44	5,06,937.69
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	58,577.07	67,104.80	2,30,209.89	2,02,850.57
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,05,920.10	67,104.80	2,77,552.92	2,02,850.57
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	80,893.08	53,160.80	2,16,477.43	1,55,160.71
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after tax))	80,641.75	53,249.39	2,16,127.13	1,54,756.45
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	9,99,991.62	9,99,991.62	9,99,991.62	9,99,991.62
7	Reserves (excluding Revaluation Reserves)	6,39,468.30	4,26,633.06	6,39,468.30	4,26,633.06
8	Net Worth	16,39,459.92	14,26,624.68	16,39,459.92	14,26,624.68
9	Debt Equity Ratio	3.88	3.50	3.88	3.50
10	Weighted Average Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) -				
	1. Basic (₹) :	0.81*	0.53*	2.16	1.55
	2. Diluted (₹) :	0.81*	0.53*	2.16	1.55
11	Debt Redemption Reserve	54,568.28	54,568.28	54,568.28	54,568.28

*Not Annualised

Note:

a) The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on www.bseindia.com, www.nseindia.com and on www.ifcl.in.

b) The above results have been reviewed by the Audit Committee at their Meeting held on 8th May 2025 and approved by the Board of Directors of the company at their Meeting held on 8th May 2025. The standalone results for the period ended 31st March 2025 are audited by the Statutory Auditors of IFCL.

c) Figures of the previous periods have been regrouped/rearranged where ever necessary, in order to make them comparable.

For and on behalf of the Board of Directors
India Infrastructure Finance Company Limited

Sd/-
(Dr. P.R. Jaisankar)
Managing Director
DIN No.: 6711526

Place: New Delhi
Dated: 08.05.2025

ENERGISING NATION'S GROWTH

POWERING A GREENER FUTURE

Extract of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31-03-2025 (₹ in crore)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		31-03-2025 (Audited)	31-03-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2024 (Unaudited)
1.	Total Income from Operations	15,159.44	14,157.19	12,613.14	55,911.12	47,146.30	15,333.54	14,271.92	12,677.18
2.	Net Profit for the period (before Tax and Exceptional items)	5,384.67	5,109.67	5,147.77	19,859.78	17,780.64	5,489.89	5,180.97	5,229.48
3.	Net Profit for the period before tax (after Exceptional items)	5,384.67	5,109.67	5,147.77	19,859.78	17,780.64	5,489.89	5,180.97	5,229.48
4.	Net Profit for the period after tax (after Exceptional items)	4,236.20	4,029.09	4,016.30	15,713.21	14,019.21	4,309.98	4,076.35	4,079.09
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	3,186.06	4,731.76	5,183.04	14,196.41	15,063.48	3,259.84	4,779.02	5,245.83
6.	Equity Share Capital (Face Value ₹10 per share)	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22
7.	Other Equity	75,004.75	73,868.45	66,149.93	75,004.75	66,149.93	75,742.84	70,302.97	66,717.03
8.	Securities Premium Account	1,577.53	1,577.53	1,577.53	1,577.53	1,577.53			
9.	Net Worth	77,637.97	76,501.67	68,783.15	77,637.97	68,783.15			
10.	Paid up Debt Capital/ Outstanding Debt	4,88,258.52	4,89,595.07	4,37,943.59	4,88,258.52	4,37,943.59			
11.	Debt Equity Ratio*	6.29	6.38	6.37	6.29	6.37			
12.	Earnings per Share (of ₹10 each) (for continuing and discontinued operations) (in ₹)								
	Basic	15.96	15.30	15.13	59.55	53.11	16.24	15.48	15.36
	Diluted	15.96	15.30	15.13	59.55	53.11	16.24	15.48	15.36

* Debt/Equity Ratio = Net Debt / Net Worth (Net debt represents principal outstanding less cash and cash equivalents available.)

Notes:

1. The above financial results of the Company were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 08, 2025. These results have been audited by the Statutory Auditors of the Company.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website (www.recindia.nic.in).

3. For other applicable disclosures as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, refer detailed format of the financial results filed with the Stock Exchange (www.bseindia.com and www.nseindia.com) and also be accessed on the Company's website (www.recindia.nic.in).

Place: Delhi
Date: May 8, 2025

REC Limited
(A Maharatna Government of India Enterprise)

Corporate Office: Plot No. 1-4, Sector 29, Gurugram, Haryana - 122001 | Tel: +91-124-4441300
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E-mail: contactus@recindia.com Website: www.recindia.nic.in, CIN: L40101DL1949G0005095

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For REC Limited
(Jitendra Srivastava)
Chairman & Managing Director
DIN - 06817799

