

PRESS RELEASE

IIFCL and HUDCO enter into MOU to boost Infrastructure Development in India



New Delhi, June 6 2024: India Infrastructure Finance Company Limited (IIFCL), India's leading Government-owned infrastructure financier and Housing and Urban Development Corporation (HUDCO), India's premier techno-financing public sector enterprise have signed a Memorandum of Understanding (MoU) on 6th June 2024 at Hudco Bhawan, New Delhi.

As per the MoU, both the institutions have entered into a strategic partnership to enhance infrastructure development across India. The MoU aims to leverage the strengths of both organizations to provide infrastructure co-financing, refinancing, project management consultancy services, and capacity-building activities.

The MoU was signed by Dr. P.R. Jaishankar, MD, IIFCL and Shri Sanjay Kulshrestha, CMD, HUDCO. The occasion was graced by the top management of both the institutions.

This partnership is poised to catalyse collaborative momentum and spearhead sustainable growth across India's infrastructure domain, fostering tangible results and long-term impact.

About IIFCL

IIFCL is a government-owned financial institution that caters to the long-term financing needs of India's infrastructure sector. It is amongst the most diversified public sector infrastructure lenders in terms of eligible infrastructure sub-sectors. IIFCL is also active in providing inputs and policy support in infrastructure financing space to the Government through various forums, with an aim to promote and develop world-class infrastructure in India. Since its inception in 2006, IIFCL has sanctioned more than ₹2.6 lakh crore to around 760 projects, with a total outlay of ₹13.8 lakh crore, and has disbursed over ₹1.3 lakh crore.

About HUDCO

Housing and Urban Development Corporation Ltd (HUDCO) is the premier techno-financing public sector enterprise, in the field of housing and infrastructure development in India.