

**ADVERTISEMENT FOR APPLICATIONS FOR THE POST OF RESEARCH
ASSOCIATE**

IIFCL is a wholly owned Government of India Enterprise. IIFCL is providing long term financial assistance to various viable infrastructure projects in the country. The Company renders long term financial assistance to infrastructure projects including roads, railways, seaports, airports, inland waterways, power, urban infrastructure, gas pipelines, SEZs, warehouses, cold storage chain and Tourism. The Company raises long term resources from Domestic market, bilateral and multilateral agencies such as JBIC, KfW, ADB & World Bank.

IIFCL invites applications for the post of Research Associate as per details given below.

1. QUALIFICATIONS

Sl. No.	Domains	Education	No. of Vacancies
1	ESMU	Post Graduate Degree in Sociology/ environmental science/ environment management	02
2	Planning, Research & Development	Post Graduate Degree in Economics/ Statistics/ Operation Research	02
3	Credit Appraisal and due diligence (Financial)	MBA (Finance) or CA or Full time 02 year Post Graduate in Management	03
4	Risk department	MBA (Finance) or CA or ICWA or CS	01
5	Compliance	CA/ MBA / Post Graduate degree or equivalent and Certified Banking Compliance Professional is preferable	01
6	HR and General Administration	MBA(HRM)/ MSW/ Post-Graduation Economics/Commerce)	01
7	Internal Audit	Post Graduate degree in Accounting, Finance or Economics Work experience as Audit associate is preferable	01
Total			10 UR-04, OBC-02, SC-01, ST-01, EWS-02

2. NATIONALITY/CITIZENSHIP

Candidate must be a Citizen on India.

3. OTHER TERMS AND CONDITIONS

a) **Cadre:** Executive Intern or Research associate will be treated purely as intern in the company throughout the tenure of internship.

b) Fixed Stipend

All engagements of the interns will be on Cost-to-Company basis. No other benefits/perquisites/allowances etc. are payable other than all-inclusive lump-sum monthly stipulated stipend. The stipend for the three years, payable pro rata at the end of each month for the year may be as follows:

Year	Total Lump-sum Amount (in Rs.) per month payable
1st year	50000
2nd year	60000
3rd year	70000

Research Associate with experience of two years or more as on cut-off date in the related area will be paid stipend of Rs. 70000 p.m. throughout the period of internship.

c) **Maximum Age:** Maximum age of the aspirants for making application is fixed at 35 years as on stipulated cut-off date. (Age relaxation as per GOI rules)

d) **CUT OFF DATE:** The Cut-off date for Eligibility and Experience as required for the said post will be reckoned as on 31/07/2022.

4. Terms and Conditions of Contract Appointment of the Research Associate (First Party: IIFCL and Second Party: Executive intern/Research Associate)

Standard terms and conditions of contract appointment is applicable mutatis mutandis to all the Research Associate engaged for internship on contract basis.

- I. **Period:** The Second Party's term of contract with the First party will be for a period of 3 years from the date of reporting.
- II. **Job responsibility/project allocation:** The Second Party will execute and perform all such duties/projects that will be assigned to him/her by First Party

from time to time and First Party reserves its right to change these at its discretion.

- III. **Placement:** The selected candidates will be liable to be posted to any office/departments/verticals of the Company.
- IV. **Leave:** The Second Party will be entitled to leave at the rate of 15 days per calendar year (leave to be calculated on pro rata basis for any fractional period). Any absence beyond the above period will be treated as leave without stipend.
- V. **Accommodation:** The Second Party will be required to make own arrangements for his/her stay.
- VI. **Superannuation benefits:** The Second Party will not be entitled to any superannuation / terminal benefits in respect of the internship undergone during the period of contract.
- VII. **Seniority:** The Second Party will have no claims to any seniority, either among the individuals appointed on contract basis or vis-à-vis the regular employees of the Company, as each contract engagements of intern will be on a stand-alone basis.
- VIII. **Conduct and Discipline:** The Second Party must agree to be governed by the Code of Conduct and Discipline as applicable for regular officer as per IIFCL Staff Service Regulation 2007)
- IX. **Termination of Contract:**
 - a) During the period of contract, either Party will have the right to terminate the contract for a reasonable cause with prior notice of at least one month or compensation of one month in lieu of notice provided that such notice or compensation in lieu thereof shall not be necessary on the part of First Party where the termination is for misconduct specified under the Code of Conduct and Discipline agreed to by the Second Party, which is supported by satisfactory evidence recorded in an enquiry held for the purpose in the manner as prescribed under the Code of Conduct and Discipline.
 - b) Notwithstanding the terms agreed to as in clause (A) above, the contractual appointment with the First Party will come to an end automatically on the expiry of the period of contract. There will be no obligation on the part of the First Party to issue a formal order of termination or to give any prior notice in this behalf. The Second Party may agree that no stipend will be payable on the termination or expiry of the contract.

- X. **Re-appointment on Contract:** The contract appointee interns will not be eligible for reappointment on contract under the scheme with the First Party.
- XI. **Appointment with the First Party:** The Second Party will have no right for consideration for regular appointment with the First Party. He/She may however appear and compete for such appointment along with other outside candidates in accordance with and subject to the prescribed terms and conditions as may be applicable to other candidates.
- XII. **Secrecy:** The Second Party will sign a declaration of secrecy on the usual lines.
- XIII. **Undertaking to protect Company's interest:** The Second Party will sign an undertaking to protect First Party's interest.

5. HOW TO APPLY

Eligible candidates will send in their application form along with all relevant certified documents must be send through e-mail at recruitment@iifcl.in on or before 27th August, 2022.

Simultaneously, applicants must send completed original application form along with the relevant certified documents (by post) to:

General Manager-HR
India Infrastructure Finance Company Limited,
5th floor,
Block 2, Plate A & B,
NBCC Tower, East Kidwai Nagar,
New Delhi-110023

6. LAST DATE FOR RECEIPT OF APPLICATIONS:

15 days from the date of advertisement.