

To,
Mr. Rajeev Mukhija;
Chief General Manager - Chief Financial Officer;
India Infrastructure Finance Company Ltd;
5th floor, Block Number- 2, Plate A & B;
NBCC Tower, East Kidwai Nagar, New Delhi-110023.

Independent Chartered Accountant Certificate

We M/s ADB & Co. ("ADB") Independent Chartered Accountants, have been requested by India Infrastructure Finance Company Ltd, having its registered office at the above-mentioned address, to certify the End use of fund (As per Annexure-1) which is to be submitted to Vistra ITCL(India) Limited, IDBI Trusteeship Services Ltd, Catalyst Trusteeship Limited, Beacon Trusteeship Limited. This certificate is issued in accordance with your request mail and as per our engagement terms.

Management's Responsibility

The compliance with the requirements of Vistra ITCL(India) Limited, IDBI Trusteeship Services Ltd, Catalyst Trusteeship Limited, Beacon Trusteeship Limited is the responsibility of the Management of India Infrastructure Finance Company Ltd including the preparation and maintenance of all accounting and other relevant supporting records and documents reproduced herein. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of the details and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

Pursuant to the requirements of Vistra ITCL(India) Limited, IDBI Trusteeship Services Ltd, Catalyst Trusteeship Limited, Beacon Trusteeship Limited, we have been requested by India Infrastructure Finance Company Ltd to certify the End use of fund (As per Annexure-1) prepared by the Management. During 31st March, 2026 the Quarter under Review there are **NIL** NCD issuances.

The following documents have been furnished by India Infrastructure Finance Company Ltd:
a) NIL.

We have performed the following procedures: -

a) Made such enquiries from India Infrastructure Finance Company Ltd personnel as considered necessary.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate.



We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Opinion

Based on our examination, as above, and according to the information and explanations given to us, we certify the End use of fund (As per **Annexure-1**) of the India Infrastructure Finance Company Ltd is accurate.

Restriction on Use

The certificate is issued solely for the purpose of onward submission to Vistra ITCL(India) Limited, IDBI Trusteeship Services Ltd, Catalyst Trusteeship Limited, Beacon Trusteeship Limited; this certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. ADB & Co. ("ADB") shall not be liable to **India Infrastructure Finance Company Ltd** or to any other concerned for any claims, liabilities or expenses relating to this assignment.



For ADB & COMPANY
Chartered Accountants
FRN : 005593C

CA AMIT TIWARI
PARTNER

Membership No: 408603

UDIN: 24408603 P/BV 044679

Place : New Delhi

Date : ~~February 12th, 2026~~

May 29, 2026

Acknowledged on behalf of India Infrastructure Finance Company Limited.

Annexure -1

Beacon Trusteeship Limited
4C & D, Siddhivinayak Chambers,
Gandhi Nagar, Opp MIG Cricket Club
Bandra East,
Mumbai - 400051

Compliance Team
Catalyst Trusteeship Limited
Unit No- 901, 9th Floor, Tower – B,
Peninsula Business Park,
Senapati Bapat Marg, Lower Parel (W),
Mumbai - 400013

IDBI Trusteeship Services Ltd.
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001.

Vistra ITCL(India) Limited
The IL&FS Financial Centre,
Plot No. C-22, G Block,
7th Floor, Bandra Kurla Complex,
Bandra East , Mumbai-400051

End use of Funds by India Infrastructure Finance Company Limited (“The Issuer”)

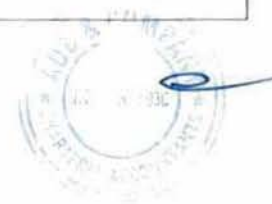
Based on examination of books of accounts and other relevant records/documents, we hereby certify that:
The entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

A. Statement of utilization of issue proceeds: Nil Issuances for the quarter ended 31st March, 2026

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/Private placement) | Type of instrument | Date of Raising funds | Amount Raised | Funds Utilized | Any Deviation (Yes/No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks , if any |
|--------------------|------|--|--------------------|-----------------------|---------------|----------------|------------------------|--|------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| NIL | | | | | | | | | |

B. Statement of deviation/ variation in use of Issue proceeds:

| | |
|-----------------------|------------|
| Particulars | |
| Name of listed entity | NIL |



| Mode of fund raising | | NIL | | | | | | | | | | | | | | | | | | |
|---|-------------------------|---------------------|-----------------------------|----------------|--|-----------------|-----------------|-------------------------|---------------------|-----------------------------|----------------|--|-----------------|--|--|--|--|--|--|--|
| Type of instrument | | | | | | | | | | | | | | | | | | | | |
| Date of raising funds | | | | | | | | | | | | | | | | | | | | |
| Amount raised | | | | | | | | | | | | | | | | | | | | |
| Report filed for quarter ended | | | | | | | | | | | | | | | | | | | | |
| Is there a deviation/ variation in use of funds raised? | | | | | | | | | | | | | | | | | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | | | | | | | | | | | | | | | | | | | | |
| Date of approval | | | | | | | | | | | | | | | | | | | | |
| Explanation for the deviation/ variation | | | | | | | | | | | | | | | | | | | | |
| Comments of the audit committee after review | | | | | | | | | | | | | | | | | | | | |
| Comments of the auditors, if any | | | | | | | | | | | | | | | | | | | | |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Original Object</th> <th>Modified Object, if any</th> <th>Original Allocation</th> <th>Modified Allocation, if any</th> <th>Funds Utilized</th> <th>Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table> | | | | | | | Original Object | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilized | Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | |
| Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed. | | | | | | | | | | | | | | | | | | | | |

On the basis of books of accounts, records and documents produced before us for verification, it is certified that India Infrastructure Finance Company Limited., having its regd. Office at Fifth Floor Block -2 Plate A & B, NBCC Tower, East Kidwai Nagar, New Delhi-110023 .



For **ADB & COMPANY**
Chartered Accountants
FRN : 005593C

(Handwritten Signature)

CA AMIT TIWARI
PARTNER

Membership No: 408603

UDIN: 26408603PPBV044679

Place : New Delhi

Date: 29/05/26