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INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT FOR YEAR ENDED 31ST MARCH 2026

To,
The Members
India Infrastructure Finance Company Limited.
New Delhi

Report on Audit of the Consolidated Financial Statement

OPINION

1. We have audited the accompanying consolidated financial statements of **India Infrastructure Finance Company Limited** ("hereinafter referred to as "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") which comprise the Consolidated Balance Sheet as at 31st March, 2026, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated cash flow statement for the year then ended, and a summary of the material accounting policies and other explanatory information for the year ended on that date (hereinafter referred to as "the Consolidated Ind As Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of reports of the other auditors on separate audited financial statements/financial information of three subsidiary referred to in the Other Matters section below the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and gives a true and fair view in conformity with the Indian accounting standards(Ind AS) as specified under section 133 of the Companies Act 2013("the Act"), read with the Companies (Indian Accounting Standards) Rule, 2015 and the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the of the state of affairs of the Group and its Consolidated net profit and other financial information for the year ended 31st March, 2026 and their consolidated net profit(financial performance including other comprehensive income), their consolidated cash flows and their consolidated changes in equity for the year ended on that date.



Basis for Opinion

2. We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (“SAs”) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the “Auditors’ responsibilities for the Audit of the Consolidated Financial Statements” section of our report. We are independent of the Company and its Subsidiaries in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in Other Matters section below below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

3. Key audit matters are those matters that in our professional judgement were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor’s Response
Impairment of Loans and Advances (Expected Credit Loss) Total Loans as at March 31, 2026: Rs 86,688.76 crores ECL Provision as at March 31, 2026: Rs 2,447.13 crores (Refer Note 5 to the Standalone financial statements)	
The impairment of infrastructure loans is calculated using the Expected Credit Loss (ECL) model as mandated by Ind AS 109: Financial Instruments. Because infrastructure projects have long gestation periods and are susceptible to regulatory delays and cost overruns, estimating impairment requires significant management judgment. The complexity lies in determining Loan Staging Criteria (identifying Significant Increase in Credit Risk), calculating Probability of Default (PD), Loss Given Default (LGD), Exposure at Default (EAD), and factoring in forward-looking macroeconomic variables.	Our audit procedures in respect of this area included, but not limited to: a. Obtained and read Company’s approved policies on ECL and evaluated the appropriateness of the Company’s accounting policies for impairment of financial instruments and ensuring alignment with Reserve Bank of India (RBI) guidelines and Ind AS 109 -Financial Instruments (‘Ind AS 109’); b. Performed a walkthrough of the impairment loss allowance process, and assessed the design and tested operating effectiveness of the key controls over completeness and accuracy of the key inputs (including loan book as at March 31, 2026) and assumptions considered for calculation, recording and monitoring of the impairment loss



	<p>recognized. These controls, amongst others, included controls over the staging of the loan portfolio along with passing of journal entries and preparing disclosures;</p> <p>c. Obtained an understanding of the modelling techniques adopted by the Company including the key inputs and assumptions. Since, modelling assumptions and parameters were based on historical data, we assessed whether historical experience was representative of current circumstances and was relevant in view of the recent impairment losses incurred within the portfolios;</p> <p>d. Assessed the critical assumptions & input data used by the Company for estimating, grouping and staging of loan portfolio into various categories and default buckets and their appropriateness for determining the probability weighted default (PD) and loss-given default (LGD) rates;</p> <p>e. Performed sample testing of the input data used for determining the PD (probability of default) and LGD (loss given default) rates and agreed the data with the underlying books of accounts and records;</p> <p>f. Tested the arithmetical accuracy of computation of ECL (expected credit loss) provision performed by the Company;</p> <p>g. Tested the completeness of loans included in the ECL calculations as of March 31, 2026 by reconciling such data with the balances as per loan book register;</p> <p>h. Assessed the appropriateness of the disclosures made by the management as per the requirements of Ind AS 109 -'Financial Instruments' in the Standalone Financial Statements and</p> <p>i. Obtained written representations from management and those charged with governance on whether they believe significant assumptions used in calculation of expected credit losses are reasonable.</p>
<p>Valuation of Derivative Instruments and Hedge Accounting</p>	



Total Derivative Assets as at March 31, 2026: Rs 1,746.64 crores
Total Derivative Liabilities as at March 31, 2026: Rs NIL
Cash Flow Hedge Reserve as at March 31, 2026: Rs (79.15 crores)
(Refer Note 3 & 21 to the Standalone Financial Statements)

The Company enters into derivative financial instruments including cross currency swaps, interest rate swaps and forward exchange contracts to hedge exposures arising from foreign currency borrowings and interest rate risks.

The valuation of derivative financial instruments and application of hedge accounting under Ind AS 109 – Financial Instruments involve significant management judgment, estimation uncertainty and use of specialized valuation techniques. The determination of fair value is dependent on various market observable inputs such as foreign exchange rates, interest rate yield curves, discounting factors and counterparty quotations and, in certain cases, assumptions relating to future market and economic conditions.

Further, hedge accounting requires formal documentation of hedge relationships, ongoing assessment of hedge effectiveness and complex accounting treatments relating to recognition of gains and losses in the Cash Flow Hedge Reserve and Statement of Profit and Loss.

Considering:

the materiality of derivative exposures, the complexity involved in valuation methodologies, the significant judgments and assumptions applied by management, the involvement of external counterparty valuations, and the potential impact on the standalone financial statements

Our audit procedures in relation to valuation of derivative instruments and hedge accounting included, but were not limited to, the following:

a. Obtained an understanding of the Company's policies, processes and internal controls relating to derivative transactions, valuation methodologies and hedge accounting and assessed whether these were in compliance with the applicable requirements of Ind AS 109, Ind AS 21 and relevant regulatory guidelines;

b. Evaluated the design and tested the operating effectiveness of key internal financial controls over authorization, recording, valuation, monitoring and reporting of derivative contracts and hedge relationships;

c. Obtained and inspected, on a sample basis, derivative agreements and underlying borrowing documents to assess whether derivative transactions were appropriately recorded and supported by contractual documentation;

d. Assessed the appropriateness of management's valuation methodology and evaluated the reasonableness of key inputs and assumptions used in determining fair values, including foreign exchange rates, yield curves, discount rates and counterparty quotations;

e. Evaluated whether hedge relationships designated by management satisfied the qualifying criteria prescribed under Ind AS 109, including existence of formal hedge documentation and assessment of hedge effectiveness. Certificate taken from the practitioner assigned by the organization.

f. Tested, on a sample basis, journal entries and accounting treatments relating to derivative valuation adjustments, hedge



	<p>reserve accounting and related gain/loss recognition in the Statement of Profit and Loss;</p> <p>g. Assessed whether the disclosures relating to derivative financial instruments, valuation techniques, fair value hierarchy, hedge accounting and related risk exposures were in accordance with the applicable disclosure requirements of Ind AS 107 and Ind AS 109;</p> <p>h. Obtained written representations from management and those charged with governance regarding the appropriateness of assumptions, valuation methodologies and completeness of derivative exposures and hedge relationships recognized in the standalone financial statements;</p>
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Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

4. The Parent Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the consolidated financial statements and Standalone Financial Statements and our auditor's report thereon. These reports are expected to be made available to us after the date of this Auditor's Report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read such other information when made available to us and if we conclude that there is a material misstatement therein we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those charged with governance for the Consolidated Financial Statements

5. The Parent Company's Board of Directors are responsible for the preparation of the Consolidated Financial Statement that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated statement of change in equity and consolidated cash flow statement of the Group and in accordance with the Ind AS specified under



section 133 of the Act, read with the Companies (Indian Accounting Standards) Rule, 2015, the relevant provisions of the Banking Regulation Act, 1949, and RBI Guidelines and other accounting principles generally accepted in India. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statement by the Directors of the Parent Company as aforesaid.

In preparing the Consolidated Financial Statement, the respective Board of Directors of the entities included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for Audit of the Consolidated Financial statements

6. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report



to the related disclosures in the consolidated financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial statement/ financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this Audit report.

Materiality is the magnitude of the misstatements in the consolidated financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and in evaluating the statements of our work; and (ii) to evaluate the effect of any identified misstatement in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matters

7. IIFCL is the Holding Company with three subsidiaries, as detailed below:

S.No.	Name of Subsidiary	Country of Incorporation
1.	IIFCL Asset Management Company Limited	India
2.	IIFCL Projects Limited	India
3.	IIFCL UK Limited	United Kingdom

We did not audit the separate financial statements of two Indian subsidiaries, whose financial statements reflect total assets of ₹ 6,263.83 lakhs as at 31 March, 2026, total revenues of ₹ 1,956.45 lakhs and net cash flows amounting to ₹ 85.11 lakhs for the year ended on that date, as considered in the consolidated financial statements. These separate financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

We did not audit the financial statements of 1 subsidiary, India Infrastructure Finance Company (UK) Limited, whose financial statements reflect total assets of ₹8,26,104.56 lakhs as at 31 March 2026, total revenues of ₹52,219.86 lakh lakhs, total net profit/(loss) of ₹9,050.61 lakhs, and net cash inflows/(outflows) of ₹ 8,314.77 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors under the accounting principles generally accepted in their respective country and their audit report has been furnished to us by the Management. The Holding Company's Management, with the assistance of a compilation auditor, has converted the financial statements of such subsidiary from the accounting principles generally accepted in their respective country to the accounting principles generally accepted in India (Ind AS). We have audited these conversion adjustments made by the Management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based on the report of the other auditors and the conversion adjustments prepared by the Management and audited by us.

Our opinion on the consolidated financial statements, and our report on other legal and regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the unaudited financial statements certified by the management.

Report on Other Legal and Regulatory Requirements

8. With respect to the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ('CARO') issued by Central Government in terms of Section 143(11) of the Act, to be included in Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and based on our consideration of CARO reports and Physical Verification of Fixed



Assets Report issued by respective auditors of the companies included in consolidated financial statements, we report that there are no qualifications or adverse remarks in the CARO report.

9. As required by Section 143 (3) of the Act based on our audit and on the consideration of unaudited financial statements certified by the management of one foreign subsidiary as referred in "Other Matters" paragraph, we report, to the extent applicable, that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the company so far as it appears from our examination of those books and management certified financials.
 - (c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity and the consolidated cash flow statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended,
 - (e) In terms Notification no. G.S.R. 463(E) dtd. 05-06-2015 issued by the Ministry of Corporate Affairs, the provision of Section 164(2) of the Companies Act, 2013 in respect of disqualification of directors are not applicable to the Company and its subsidiary's;
 - (f) With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements of the company and its subsidiary's incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - (g) As per Notification No. GSR 463(E) dated 5 June 2015 issued by the Ministry of Corporate Affairs, Government of India, section 197 of the Act is not applicable to the Government Companies. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable to the company and its subsidiary's.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014 to the extent applicable, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the management certified financial statements including the other financial information of subsidiary entities, as noted in "Other Matters" paragraph:
 - i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Company and its subsidiary's— **Refer Note 31 (I)** to the notes to consolidated financial statements;



ii. Provision has been made in the consolidated financial statements, as required under the applicable law or Indian accounting standards, for material foreseeable losses, if any, on long-term contracts – **Refer Note 5 & 18** to the consolidated financial statements in respect of such items as it relates to the Company and its subsidiary's and

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

iv) a) The respective Managements of the Company and its Subsidiary, whose financial statements are unaudited, have represented to us that to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any such subsidiary's to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

b) The respective Managements of the Company and its subsidiary's, whose financial statements are unaudited, have represented to us that to the best of their knowledge and belief, no funds have been received by the Company or any of such subsidiary's from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of subsidiary's shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c)Based on the audit procedures that have been considered reasonable and appropriate in the circumstances nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v The Group has not declared/paid dividend during the year and hence provisions of section 123 of the Companies Act, 2013 are not applicable on the company.

vi Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks and that performed by the respective auditors of the its subsidiary's whose financial statements have been audited under the Act, we report that the company and the above referred and its subsidiary's have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.



Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.



For **ABP & Associates**
Chartered Accountants
FRN : 315104E

CA KAMAL KUMAR CHANDUKA
PARTNER
M No : 058790

UDIN : 26058790HQVMST7229

For **ADB & COMPANY**
Chartered Accountants
FRN : 005593C

CA AMIT TIWARI
PARTNER
M No : 408603

UDIN :

Place : New Delhi
Date : 29.05.2026

Annexure A to Independent Auditor's Report

Refer to in Para 9 of the Independent Auditor's Report of even date to the members of India Infrastructure Finance Company Limited on the consolidated financial statement for the year ending 31st March 2026.

We have audited the internal financial controls over financial reporting of INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), as of March 31, 2026, in conjunction with our audit of the consolidated financial statements of the Group for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Management of the Holding Company and its subsidiaries are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective entities, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Internal Financial Controls over Financial Reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Controls over Financial Reporting included obtaining an understanding of Internal Financial Controls over Financial Reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of Internal Controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls system over Financial Reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's Internal Financial Controls over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of Financial Reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over Financial Reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

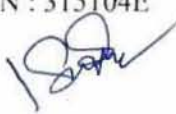
Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that such controls may become inadequate because of changes in conditions, or that the degree of compliance with policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, subject to the comments made in the "Basis for Opinion" paragraph in the main audit report, the Holding Company and its subsidiaries have, in all material respects, an adequate internal financial controls system over financial reporting, and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the respective entities considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.



For **ABP & Associates**
Chartered Accountants
FRN : 315104E


CA KAMAL KUMAR CHANDUKA
PARTNER
M No : 058790

UDIN : **26058790HQVM517229**

For **ADB & COMPANY**
Chartered Accountants
FRN : 005593C


CA AMIT TIWARI
PARTNER
M No : 408603

UDIN :

Place : New Delhi
Date : 29.05.2026

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ADB & COMPANY
Chartered Accountants
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INDEPENDENT AUDITORS' REPORT ON THE CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2026

To,
The Board of Directors
India Infrastructure Finance Company Limited.
New Delhi

Report on Audit of the Consolidated Financial Results

OPINION

1. We have audited the accompanying Consolidated Annual Financial Results of India Infrastructure Finance Company Limited (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries collectively referred to as the "Group") for the year ended 31st March 2026, the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flow for the year ended on that date ("the Statement") attached herewith, being prepared and submitted by the Parent Company pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of reports of the other auditors on separate audited financial statements/financial information of certain subsidiaries and the unaudited financial statements furnished by the Board of Directors for one subsidiary, provided by the management of the Parent Company, the aforesaid consolidated financial results:
 - i) includes the financial results of the following entities:
 - a. India Infrastructure Finance Company (UK) Limited. (Unaudited)
 - b. IIFCL Projects Limited. (Audited by other auditors)
 - c. IIFCL Asset Management Company Limited. (Audited by other auditors)
 - ii) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
 - iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards (Ind AS) as specified under section 133 of the Companies Act 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rule, 2015, the relevant



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provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the Consolidated net profit and other financial information for the year ended 31st March, 2026.

Basis for Opinion

3. We conducted our audit of the Consolidated Statement in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditors' responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, and jointly controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Results

4. The Statement has been compiled from the audited annual Consolidated Financial Statements approved by Board of Directors. The Parent Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other financial information of the Group and in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rule, 2015, the relevant provisions of the Banking Regulation Act, 1949, and RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the entities included in the Group in accordance with the provisions of the Act, for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company as aforesaid.



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5. In preparing the Statement, the respective Board of Directors of the entities included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for Audit of the Consolidated Financial Results

6. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, , but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



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uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the consolidated financial results/ financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
8. Materiality is the magnitude of the misstatements in the consolidated financial result that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the consolidated financial result.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR, as amended, to the extent applicable

Other Matters

11. The consolidated financial results include the audited financial statements of 2 subsidiaries (IIFCL Projects Limited and IIFCL Asset Management Company Limited), whose financial statements reflect total assets (before consolidation adjustments) of ₹ 6,263.83 lakhs as at 31 March 2026, total revenue (before consolidation adjustments) of ₹ 1,956.45 lakhs, total net profit/(loss) after tax (before consolidation adjustments) of ₹ 202.78 lakhs, and net cash inflows/(outflows) of ₹ 85.11 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
12. We did not audit the financial statements of 1 subsidiary, India Infrastructure Finance Company (UK) Limited, whose financial statements reflect total assets of ₹ 8,26,104.56 lakhs as at 31 March 2026, total revenues of ₹ 52,219.86 lakhs, total net profit/(loss) of ₹ 9,050.61 lakhs, and net cash inflows/(outflows) of ₹ 8,314.77 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors under the accounting principles generally accepted in their respective country and their audit report has been furnished to us by the Management. The Holding Company's Management, with the assistance of a compilation auditor, has converted the financial statements of such subsidiary from the accounting principles generally accepted in their respective country to the accounting principles generally accepted in India (Ind AS). We have audited these conversion adjustments made by the Management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based on the report of the other auditors and the conversion adjustments prepared by the Management and audited by us.
13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year ended 31 March 2026 and the year-to-date consolidated figures up to the end of the third quarter of the current financial year. The consolidated figures up to the end of the third quarter have been approved by the Company's Board of Directors but have not been subjected to audit or limited review by us.



14. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Board of Directors.



For **ABP & Associates**
Chartered Accountants
FRN : 315104E

CA KAMAL KUMAR CHANDUKA
PARTNER
M No : 058790

UDIN : 26058790BUWZXU9924

For **ADB & COMPANY**
Chartered Accountants
FRN : 005593C

CA AMIT TIWARI
PARTNER
M No : 408603



UDIN : 26408603TEINXQ5857

Place : New Delhi

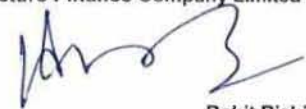
Date : 29.05.2026

INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2026
CIN No. U67190DL2006GOI144520

(₹ in Lacs)

S.No.	PARTICULARS	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
I	ASSETS		
	1 Financial Assets		
	(a) Cash and Cash Equivalents	96,193.17	58,524.43
	(b) Bank Balance other than above	915,918.74	527,356.36
	(c) Derivative Financial Instruments	174,673.79	135,382.74
	(d) Receivables	784.95	699.48
	(e) Loans	8,418,795.95	7,148,623.92
	(f) Investments	818,475.18	736,986.94
	(g) Other Financial Assets	90,067.07	76,657.46
	Sub Total (1)	10,514,908.85	8,684,231.33
	2 Non-Financial Assets		
	(a) Current Tax Assets (Net)	3,197.45	4,042.09
	(b) Deferred Tax Asset (Net)	15,568.78	17,315.21
	(c) Property, Plant and Equipment	36,682.64	22,111.68
	(d) Capital Work in Progress	2,217.96	15,333.67
	(e) Right of Use Asset	25.16	-
	(f) Other Intangible Assets	785.26	977.16
	(g) Other Non-Financial Assets	2,227.87	10,487.41
	Sub Total (2)	60,705.11	70,267.23
	TOTAL ASSETS (1+2)	10,575,613.96	8,754,498.56
II	LIABILITIES AND EQUITY		
	A Liabilities		
	1 Financial Liabilities		
	(a) Payables	164.65	225.84
	(b) Debt Securities	3,739,162.60	3,347,662.10
	(c) Borrowings (Other than Debt Securities)	4,827,299.09	3,568,701.67
	(d) Other Financial Liabilities	139,854.48	126,156.39
	Sub Total (A-1)	8,706,480.82	7,042,746.00
	2 Non-Financial Liabilities		
	(a) Current Tax Liabilities (Net)	18,098.33	29,820.04
	(b) Provisions	5,363.23	5,423.78
	(c) Other Non-Financial Liabilities	12,878.43	16,087.30
	Sub Total (A-2)	36,339.99	51,331.12
	Sub Total (A)	8,742,820.81	7,094,077.12
	B Equity		
	(a) Equity Share Capital	999,991.62	999,991.62
	(b) Other Equity	832,801.50	660,429.82
	Sub Total (B)	1,832,793.12	1,660,421.44
	TOTAL LIABILITIES AND EQUITY (A+B)	10,575,613.96	8,754,498.56

For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited



Rohit Rishi
(Managing Director)
DIN No.: 11524681

Place: New Delhi
Date: 29.05.2026



INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)
STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026
CIN No. U67190DL2006GOI144520

(₹ in Lacs)

S.No.	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
I	INCOME					
A	Revenue from Operations					
(a)	Interest Income	190,203.48	195,953.23	169,664.88	744,083.28	664,689.33
(b)	Fees and Commission Income	2,609.01	1,579.56	2,141.60	6,886.65	7,667.42
	Total Revenue from Operations (A)	192,812.48	197,532.78	171,806.48	750,969.94	672,356.75
B	Other Income	68,903.22	7,685.16	3,111.43	122,081.24	55,957.83
	Total Income I (A+B)	261,715.70	205,217.94	174,917.91	873,051.18	728,314.58
II	EXPENSES					
(a)	Finance Cost	126,650.94	120,653.01	119,658.91	488,638.80	448,792.09
(b)	Fees and Commission Expense	2,126.87	2,466.86	2,939.65	9,060.64	11,501.34
(d)	Net (Gain) /Loss on Fair Value Changes	1,007.16	-	(12,254.58)	1,007.16	(12,254.58)
(e)	Employee Benefit Expense	1,749.70	2,499.75	19,794.57	9,638.30	9,679.52
(f)	Impairment on Financial Instruments	(17,509.27)	6,698.51	(63,669.07)	(9,540.99)	(56,938.34)
(g)	Depreciation, Amortization & Impairment	400.91	348.60	326.13	1,447.78	1,137.70
(h)	Corporate Social Responsibilities	2,393.26	790.16	2,408.80	4,054.46	2,597.59
(i)	Other Expenses	94,732.10	10,466.89	4,042.02	161,323.88	41,561.31
	Total Expenses II	213,551.68	143,923.78	73,246.44	665,630.03	446,076.63
	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	48,164.03	61,294.16	101,671.48	207,421.15	282,237.95
	Exceptional Items	-	-	47,343.03	-	47,343.03
	Profit/(Loss) Before Tax (I-II)	48,164.03	61,294.16	149,014.51	207,421.15	329,580.98
	Tax Expense:					
(i)	Current Tax					
-	Current Year	(18,113.18)	(14,774.68)	(27,488.80)	(56,592.42)	(59,988.14)
-	Earlier Year	(2,086.10)	196.60	14.94	(1,889.50)	14.94
(ii)	Deferred Tax	(2,208.53)	586.75	(2,877.47)	(1,957.01)	(6,464.25)
	Total Tax Expenses IX (I+ii)	(22,407.82)	(13,991.34)	(30,351.33)	(60,438.94)	(66,437.45)
	Profit/(Loss) for the Year	25,756.21	47,302.82	118,663.18	146,982.21	263,143.53
A.	(i) Items that will not be reclassified to Profit and Loss					
	Remesurement of gains/(loss)/defined benefit Obligation	250.34	(148.11)	(402.20)	69.85	(541.34)
	(ii) Income Tax relating to remesurement of defined benefit Obligation	(58.99)	37.28	99.59	(13.56)	134.61
	Other Comprehensive Income/(Expense) (A)	191.35	(110.83)	(302.61)	56.28	(406.74)
	Total Comprehensive Income/(Loss) for the Year	25,947.56	47,191.99	118,360.57	147,038.49	262,736.79
	Earning per Equity Share (for continuing operations)					
	Basic (₹)	0.26*	0.47*	1.18*	1.47	2.63
	Diluted (₹)	0.26*	0.47*	1.18*	1.47	2.63

* Not Annualised

For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited

[Signature]

Rohit Rishi
 (Managing Director)
 DIN No.: 11524681

Place: New Delhi
 Date: 29.05.2026



INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026
CIN No. U67190DL2006GOI144520

(₹ in Lacs)

S.NO.	PARTICULARS	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
(i)	Net Profit before Tax	207,421.15	329,580.97
	Adjustments for:		
(ii)	Depreciation/ Impairment and amortisation expense	1,447.78	1,137.70
(iii)	Provision/write offs	(16,219.39)	(40,464.56)
(iv)	Interest accrued and due on loans and advances	-	1,060.17
(v)	Interest accrued but not due on borrowings	16,427.68	15,441.08
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	209,077.21	306,755.36
(i)	Cash Flow From Lending Operations	(1,259,598.13)	(1,620,383.80)
(ii)	Sale of/ (Addition) to Investments	16,923.96	(72,047.42)
(iii)	(Increase)/decrease in Trade Receivables	(85.47)	(190.31)
(iv)	(Increase)/decrease in other operating assets	(32,038.29)	(2,065.66)
(v)	(Increase)/decrease in other bank balances	(387,600.45)	619,241.22
(vi)	Increase/(decrease) in other operating liabilities	(14,063.75)	6,101.87
	CASH FLOW FROM OPERATIONS BEFORE TAX	(1,467,384.91)	(762,568.73)
	Taxes paid (Net)	(58,481.93)	(59,973.20)
	NET CASH FROM OPERATIONS	(1,525,866.84)	(822,541.93)
B	CASH FLOW FROM INVESTING ACTIVITIES		
(i)	Purchase of Plant, Property and Equipment	(15,831.46)	(1,292.25)
(ii)	Sale of Plant, Property and Equipment	(0.22)	-
(iii)	(Increase)/decrease in Capital Work in progress	13,115.71	(6,544.19)
(iv)	(Increase)/decrease in Investments	(96,617.61)	(102,446.62)
	NET CASH FROM INVESTING ACTIVITIES	(99,333.58)	(110,283.06)
C	CASH FLOW FROM FINANCING ACTIVITIES		
(i)	Proceeds from Issue/ Allotment of Share Capital	-	-
(ii)	Net Proceeds from Borrowings	1,258,597.42	701,095.41
(iii)	Net Proceeds from Debt Securities	391,500.50	281,280.85
	NET CASH FROM FINANCING ACTIVITIES	1,650,097.92	982,376.26
D	EFFECT OF FOREIGN EXCHANGE TRANSLATION DIFFERENCE	12,771.25	2,371.89
	NET CHANGE IN CASH & CASH EQUIVALENT (A+B+C+D)	37,668.75	51,923.15
	Add: Cash and Cash Equivalents at the beginning of the period	58,524.43	6,601.30
	Cash and Cash Equivalents at the end of the period	96,193.17	58,524.43
	Components of Cash and Cash Equivalents at the end of the period:-		
(i)	Cash on hand	0.18	0.04
(ii)	Current Accounts	74,679.64	348.83
(iii)	Flexi Deposit Accounts	21,513.34	58,175.57
	TOTAL	96,193.17	58,524.43

The above statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'.

For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited


Rohit Rishi

(Managing Director)

DIN No.: 11524681

Place: New Delhi

Date: 29.05.2026



Notes:

1. The above results have been reviewed by the Audit Committee at their Meeting held on 29th May 2026 and approved by the Board of Directors of the company at their Meeting held on 29th May 2026. The results for year ended 31st March 2026 are audited by the Statutory Auditors of IIFCL.
2. The above results are an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the quarterly/ annual financial results are available on the websites of the company (www.iifcl.in) and Stock Exchanges (BSE and NSE) .
3. IIFCL has consolidated the Audited Financial Statements of IIFCL Projects Limited (IPL), Audited Financial Statements of IIFCL Asset Management Company Limited (IAMCL) and Audited Financial Statements of IIFC(UK) Limited.
5. Figures of Quarter ended 31st March 2026 and 31st December 2025 are the balancing figures between the Audited figures for the year ended 31st March 2025 & Unaudited figures for nine months ended 31st December 2025 and the Unaudited figures for the nine months ended 31st December 2025 & half year ended 30th September 2025 respectively.
6. IIFCL has disclosed Loan assets in the Balance Sheet at net value after netting off the Impairment loss allowance on loan assets complying with Schedule III of Companies Act
7. Figures of the previous periods have been regrouped/rearranged wherever necessary, in order to make them comparable.

Place: New Delhi
Date: 29.05.2026

For and behalf of Board of Directors
India Infrastructure Finance Company Limited



Rohit Rishi
(Managing Director)
DIN No.: 11524681



INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED
(A Govt. of India Enterprise)
5th FLOOR, NBCC TOWER, EAST KIDWAI NAGAR, NEW DELHI - 110023
Extract of Consolidated Financial Results for the Year ended 31st March 2026
CIN No. U67190DL2006GOI144520

(₹ in Lacs)

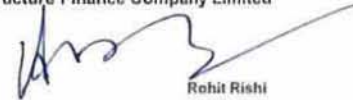
S.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
1	Total Income from operations	192,812.48	197,532.78	171,806.48	750,969.94	672,356.75
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	48,164.03	61,294.16	101,671.48	207,421.15	282,237.95
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	48,164.03	61,294.16	149,014.51	207,421.15	329,580.98
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	25,756.21	47,302.82	118,663.18	146,982.21	263,143.53
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	25,947.56	47,191.99	118,360.57	147,038.49	262,736.79
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	999,991.62	999,991.62	999,991.62	999,991.62	999,991.62
7	Reserves (excluding Revaluation Reserves)	832,801.50	752,939.93	660,429.82	832,801.50	660,429.82
8	Net Worth	1,832,793.12	1,752,931.55	1,660,421.44	1,832,793.12	1,660,421.44
9	Debt Equity Ratio	4.67	4.67	4.17	4.67	4.17
10	Weighted Average Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - *					
	1. Basic (Rs.) :	0.26*	0.47*	1.18*	1.47	2.63
	2. Diluted (Rs.) :	0.26*	0.47*	1.18*	1.47	2.63
11	Debtenture Redemption Reserve	54,462.29	54,568.28	54,568.28	54,462.29	54,568.28

* Not Annualised

Note:

- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on www.bseindia.com, www.nseindia.com and on www.iifcl.in.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (BSE and NSE) and can be accessed on www.bseindia.com and www.nseindia.com.
- The above results have been reviewed by the Audit Committee at their Meeting held on 29th May 2026 and approved by the Board of Directors of the company at their Meeting held on 29th May 2026. The results for the year ended 31st March 2026 are audited by the Statutory Auditors of IIFCL.
- Figures of the previous periods have been regrouped/rearranged wherever necessary, in order to make them comparable.

For and behalf of Board of Directors
India Infrastructure Finance Company Limited



Rohit Rishi
(Managing Director)
DIN No.: 11524681

Place: New Delhi
Date: 29.05.2026



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